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EMINENCE ENTERPRISE LIMITED

高山企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 616)

SUPPLEMENTAL ANNOUNCEMENT REGARDING VERY SUBSTANTIAL ACQUISITION, CONNECTED TRANSACTION AND ISSUE OF CONVERTIBLE NOTE UNDER SPECIFIC MANDATE

Reference is made to the announcement of Eminence Enterprise Limited (the “**Company**”) dated 10 October 2025 in relation to, among others, the entering into of the Sale and Purchase Agreement (the “**Announcement**”). This announcement is supplemental to and should be read in conjunction with the Announcement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following updated information in relation to the Purchase Price, principal amount of 2025 Convertible Note and number of Conversion Shares.

PURCHASE PRICE

As at the date of this announcement, the Purchase Price is expected to be approximately HK\$287.1 million. The additional amount (if any) in excess of the Purchase Price as a result of the adjustments described in the Announcement will be settled by cash on a dollar-for-dollar basis. Set out below is the reconciliation:

	<i>HK\$' million</i>
Net asset value as at 31 August 2025	716.1
Debt Novation	(120.0)
Securities Transfer (<i>note</i>)	(36.5)
Consideration	559.6
Net amount due from Mark Profit's ultimate holding company and fellow subsidiaries as at 31 August 2025	(272.5)
Purchase Price	<u>287.1</u>

Note: The amount of Securities Transfer of approximately HK\$36.5 million represents the 53,732,000 shares of Best Food Holding Company Limited (stock code: 1488) at the bid price of HK\$0.68 as at 31 August 2025 in the book of Mark Profit.

MAXIMUM PRINCIPAL AMOUNT OF 2025 CONVERTIBLE NOTE AND MAXIMUM NUMBER OF CONVERSION SHARES

Assuming that the conversion rights are exercised in full based on the maximum principal amount of HK\$287,100,000 at the initial conversion price of HK\$0.169 per Conversion Share (subject to adjustments), a maximum amount of 1,698,816,568 Conversion Shares will be allotted and issued, representing approximately 167.5% of the issued share capital of the Company at the date of this announcement and approximately 62.6% of the issued share capital of the Company as enlarged by the allotment and issue of such Conversion Shares and assuming that save for the issue of Conversion Shares, there will be no change to the issued share capital of the Company from the date of this announcement up to and including the date of issue of such Conversion Shares.

GENERAL

Save for the updated information in this announcement, all other information disclosed in the Announcement remain unchanged.

WARNING

Completion of the Sale and Purchase Agreement is subject to the fulfilment of a number of conditions precedent, which among other things, include the approval of the Shareholders. Hence, the transactions contemplated under the Sale and Purchase Agreement may or may not proceed. The Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.

By order of the Board
EMINENCE ENTERPRISE LIMITED
Lai Law Kau
Chairman and Chief Executive Officer

Hong Kong, 20 November 2025

As at the date hereof, the Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Directors.

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.