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## **Asia Alliance Holdings Limited**

**亞洲聯盟集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 616)**

### **RESULTS OF THE RIGHTS ISSUE**

At 4:00 p.m. on Friday, 23 September 2005, being the latest time for payment for and acceptance of the Rights Issue, a total of 53 valid acceptances and applications had been received for a total of 358,242,919 Rights Shares, which comprise 35 valid acceptances of provisional allotments in respect of a total of 173,925,628 Rights Shares and 18 valid applications for excess Rights Shares in respect of a total of 184,317,291 Rights Shares, representing in aggregate approximately 100.35% of the total number of Rights Shares available.

The Rights Issue became unconditional after 4:00 p.m. on Tuesday, 27 September 2005.

Reference is made to the prospectus of the Company dated 9 September 2005 (“Prospectus”) in respect of the Rights Issue. Capitalised terms used herein shall have the meanings ascribed to them in the Prospectus, unless otherwise defined.

#### **Results of the Rights Issue**

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The Board has chosen to allot the 183,081,212 Rights Shares available for excess application on an equitable basis with preference being given to applications necessary to create whole lots and Shares otherwise being allotted pro rata to total excess Rights Shares applied, rounded up to whole board lots. Allotment results in respect of the excess Rights Shares are set out as follows:

<b>Number of excess Rights Shares applied for</b>	<b>Number of successful applications</b>	<b>Approximate percentage allocation of excess Rights Shares applied for</b>
1 — 19,200,000	17	100%
Over 19,200,000	1	98.78%

### **Shareholdings of Controlling Shareholder and of the Company**

In accordance with the terms of its undertaking to the Company and the Underwriter dated 18 July 2005, Landmark Profits has taken up its entire provisional allotment of 128,259,320 Rights Shares and is interested in a total of 141,085,252 Shares on completion of the Rights Issue, representing approximately 35.93% of the issued share capital of the Company as enlarged by the Rights Issue. Landmark Profits did not apply for any excess Rights Shares under the Rights Issue. Not less than 25% of the issued share capital of the Company is in public hands following the completion of the Rights Issue.

The shareholdings in the Company immediately before and after completion of the Rights Issue are as follows:

	<b>Immediately before completion of the Rights Issue</b>		<b>After completion of the Rights Issue</b>	
	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
Landmark Profits	12,825,932	35.93	141,085,252	35.93
Public	<u>22,874,752</u>	<u>64.07</u>	<u>251,622,272</u>	<u>64.07</u>
Total	<u>35,700,684</u>	<u>100.00</u>	<u>392,707,524</u>	<u>100.00</u>

### **Adjustments in relation to the Share Options**

All Share Options lapsed before the completion of the Rights Issue. Accordingly, no adjustments to the exercise prices of the Share Options and the number of Shares to be issued on exercise of the Share Options are required.

## **General**

Share certificates for fully paid Rights Shares in respect of valid acceptances of Rights Shares on provisional allotment letters and successful applications for excess Rights Shares will be despatched by ordinary post to those entitled thereto at their own risk by the Registrar on or before Wednesday, 28 September 2005. Refund cheques in respect of wholly or partially unsuccessful excess applications (without interest) will be despatched to those entitled thereto at their own risk on or before Wednesday, 28 September 2005. Dealings in fully paid Rights Shares are expected to commence on Thursday, 29 September 2005.

By order of the Board  
**Asia Alliance Holdings Limited**  
**Koon Wing Yee**  
*Chairman and Chief Executive Officer*

Hong Kong, 27 September 2005

*As at the date of this announcement, the Board comprises Mr. Koon Wing Yee, Mr. Tsang Yiu Kai and Ms. Lui Yuk Chu as executive Directors and Mr. Kan Ka Hon, Mr. Kwong Jimmy Cheung Tim and Mr. Lau Sin Ming as independent non-executive Directors.*

\* *For identification only*

Please also refer to the published version of this announcement in The Standard.