



**EASYKNIT ENTERPRISES HOLDINGS LIMITED**

**永義實業集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 616)**

**SUSPENSION OF TRADING**

At the request of Easyknit Enterprises Holdings Limited (the “Company”), trading in the Company’s shares has been suspended with effect from 11:08 a.m. today (17 August 2007) pending the release of an announcement regarding a price sensitive information in relation to the possible merger with Wits Basin Minerals Inc. by the Company.

As at the date of this statement, the Board comprises Mr. Tse Wing Chiu, Ricky, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive directors and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

By order of the Board of  
**Easyknit Enterprises Holdings Limited**  
**Tse Wing Chiu, Ricky**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 August 2007

*\* For identification only*