



Easyknit Enterprises Holdings Limited
永義實業集團有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 616)

SUSPENSION OF TRADING

At the request of Easyknit Enterprises Holdings Limited (the “Company”), trading in the Company’s shares has been suspended with effect from 9:42 am today (2 November 2007) pending the release of an announcement regarding a price sensitive information in relation to the possible merger with Wits Basin Minerals Inc.

As at the date of this statement, the Board comprises Mr Tse Wing Chui, Ricky, Ms Lui Yuk Chu, and Mr Kwong Jimmy Cheung Tim as executive directors and Mr Kan Ka Hon, Mr Lau Sin Ming , and Mr Foo Tak Ching as and independent non-executive directors.

By order of the board of directors of
Easyknit Enterprises Holdings Limited
Tse Wing Chiu, Ricky
Chairman and Chief Executive Officer

Hong Kong, 2 November 2007

* for identification only