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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 616)

**PROPOSED RIGHTS ISSUE
OF 1,963,537,620 RIGHTS SHARES
OF HK\$0.01 EACH AT HK\$0.052 PER RIGHTS SHARE
ON THE BASIS OF ONE RIGHTS SHARE
FOR EVERY TWO SHARES HELD
AND
RESUMPTION OF TRADING**

Financial Adviser

ALTUS CAPITAL LIMITED

Underwriter of the Rights Issue



KINGSTON SECURITIES LIMITED

PROPOSED RIGHTS ISSUE

The Company proposes to raise approximately HK\$102.1 million before expenses by way of the Rights Issue of 1,963,537,620 Rights Shares at a price of HK\$0.052 per Rights Share. The Company plans to use the proceeds from the Rights Issue to finance the construction of the production plants of its Huzhou project and for general working capital of the Group.

The Rights Issue will be fully underwritten by the Underwriter, on the terms and subject to the conditions set out in the Underwriting Agreement. Further details of the underwriting arrangement are set out in the paragraph in this announcement headed “Underwriting Agreement dated 29 November 2007”.

The aggregate number of Rights Shares to be issued represents 50% of the Company’s existing issued share capital and 33.33% of the Company’s enlarged issued share capital immediately following the completion of the Rights Issue.

Application will be made to the Stock Exchange for the listing of, and permission to deal in, the Rights Shares in both nil-paid and fully-paid forms.

To qualify for the Rights Issue, a Qualifying Shareholder’s name must appear on the register of members of the Company on the Record Date. In order for their owners to be registered as members on the Record Date, any transfers of the Shares (with the relevant share certificates) must be lodged for registration by 4:00 p.m. on Wednesday, 19 December 2007.

The Prospectus Documents setting out details of the Rights Issue will be despatched to the Qualifying Shareholders as soon as practicable.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:31 a.m. on Thursday, 29 November 2007 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Shares from 9:30 a.m. on Thursday, 6 December 2007.

1. PROPOSED RIGHTS ISSUE

Issue statistics

Basis of the Rights Issue	: One Rights Share for every two Shares held on the Record Date
Number of Shares in issue	: 3,927,075,240 Shares as at the date of this announcement
Number of Rights Shares	: 1,963,537,620 Rights Shares
Subscription price per Rights Share	: HK\$0.052

Share option scheme

As at the date of this announcement, the Company does not have any outstanding share options granted under the share option scheme of the Company or any other derivatives, options, warrants and conversion rights or other similar rights which are convertible or exchangeable into Shares.

Subscription price for the Rights Shares

The subscription price for the Rights Shares is HK\$0.052 per Rights Share, payable in full upon acceptance of the relevant provisional allotment of Rights Shares or, where applicable, on application for excess Rights Shares under the Rights Issue. Such subscription price represents:

	<i>HK\$</i>	<i>Premium / (Discount) (%)</i>
(a) Closing price per Share quoted on the Stock Exchange on the Last Trading Day	0.087	(40.2)
(b) Theoretical ex-rights price calculated based on the closing price per Share quoted on the Stock Exchange on the Last Trading Day	0.075	(30.7)
(c) Average closing price per Share for the last 5 full trading days quoted on the Stock Exchange up to and including the Last Trading Day	0.080	(35.0)
(d) Average closing price per Share for the last 10 full trading days quoted on the Stock Exchange up to and including the Last Trading Day	0.086	(39.5)
(e) Net asset value per Share based on the unaudited net asset value of the Group of approximately HK\$158,646,000 and 3,927,075,240 Shares in issue as at 30 September 2007 as stated in the interim report of the Company for the six months ended 30 September 2007	0.040	30.0

The subscription price for the Rights Shares was determined after arm's length negotiations between the Company and the Underwriter with reference to recent market prices of the Shares. The Directors consider the terms of the Rights Issue, including the subscription price and the relevant discounts, to be fair and reasonable and in the best interests of the Company and the Shareholders.

Basis of provisional allotment

One Rights Share for every two Shares. Acceptances of all or any part of a Qualifying Shareholder's provisional allotment can be made only by completing the PAL and lodging the same with a remittance for the Rights Shares being accepted.

Status of the Rights Shares

The Rights Shares, when fully-paid, will rank pari passu in all respects with the Shares then in issue. Holders of fully-paid Rights Shares will be entitled to receive all dividends and distributions which are declared, made or paid after the date of allotment of the Rights Shares.

Fractions of Rights Shares

Fractional entitlements for the nil-paid Rights Shares will not be issued but will be aggregated and sold, if a premium (net of expenses) can be obtained, for the benefit of the Company.

Share certificates and refund cheques for Rights Issue

Subject to the fulfilment of the conditions of the Rights Issue, share certificates for all fully-paid Rights Shares are expected to be posted on or before Thursday, 24 January 2008 to those who have accepted or (where applicable) applied for, and paid for the Rights Shares, by ordinary post at their own risk.

Refund cheques in respect of wholly or partly unsuccessful applications for excess Rights Shares (if any) are expected to be posted on or before Thursday, 24 January 2008 by ordinary post to the applicants at their own risk.

Qualifying Shareholders

To qualify for the Rights Issue, investors must be registered as a member of the Company at the close of business on the Record Date. However, Overseas Shareholders whose names appear on the register of members of the Company at the close of business on the Record Date to whom the Board, based on legal

opinions to be provided by legal advisers, considers it necessary or expedient not to offer the Rights Shares on account either of legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place will not be regarded as Qualifying Shareholders.

The Company is in the process of considering the rights of the Overseas Shareholders and the arrangements in respect of the Rights Issue for them, including whether it is feasible to extend the Rights Issue to such Shareholders. Further information in this connection will be set out in the Prospectus to be despatched to the Shareholders as soon as practicable.

The Company retains the right, in its discretion, to make any arrangement to avoid any offer of Rights Shares to Shareholders (without compliance with registration or other legal requirements) outside Hong Kong.

In order to be registered as members of the Company at the close of business on the Record Date, beneficial owners must lodge any transfers of Shares (together with the relevant share certificates) with the Company's branch share registrar in Hong Kong, Tricor Secretaries Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:00 p.m. on Wednesday, 19 December 2007.

The Company will send the Prospectus Documents to the Qualifying Shareholders.

Non-Qualifying Shareholders

The Company will send the Prospectus only (without any PAL and EAF) to the Non-Qualifying Shareholders for their information.

Arrangements will be made for Rights Shares which would otherwise have been provisionally allotted to the Non-Qualifying Shareholders to be sold in the market in their nil-paid form as soon as practicable after dealings in the nil-paid Rights Shares commence and before dealings in nil-paid Rights Shares end, if a premium (net of expenses) can be obtained. The proceeds of such sale, less expenses, of more than HK\$100 will be paid pro rata to the Non-Qualifying Shareholders. The Company will retain individual amounts of HK\$100 or less for its own benefit. Any unsold entitlement of Non-Qualifying Shareholders, together with any Rights Shares provisionally allotted but not accepted, will be made available for excess application on EAFs by Qualifying Shareholders.

Closure of register of members

The register of members of the Company will be closed from Thursday, 20 December 2007 to Friday, 28 December 2007 (both dates inclusive). No transfers of Shares will be registered during this period.

Application for excess Rights Shares

Qualifying Shareholders may apply, by way of excess application, for any unsold entitlements of the Non-Qualifying Shareholders and for any Rights Shares provisionally allotted but not accepted.

Applications for excess Rights Shares can be made only by completing an EAF and lodging the same with a separate remittance for the excess Rights Shares being applied for. The Directors will allocate any excess Rights Shares at their discretion on a fair and equitable basis but will give preference to topping-up odd lots to whole board lots. Details of the basis of allocation of excess Rights Shares will be disclosed in the Prospectus.

Investors with their Shares held by a nominee should note that the nominee is a single Shareholder for the purposes of the Rights Issue. Accordingly, investors whose Shares are registered in the names of nominees should note that the aforesaid arrangement in relation to the top-up of odd lots for allocation of excess Rights Shares will not be extended to beneficial owners individually. Investors with their Shares held by a nominee are advised to consider whether they would like to arrange for the registration of the relevant Shares in the name of the beneficial owner(s) prior to the Record Date.

Investors whose Shares are held by nominee(s) and would like to have their names registered on the register of members of the Company, must lodge all necessary document with the branch share registrar of the Company in Hong Kong for completion of the relevant registration by 4:00 p.m. on Wednesday, 19 December 2007.

The latest time for acceptance of Rights Shares is expected to be at 4:00 p.m. on Tuesday, 15 January 2008, or such later date or time as may be agreed between the Company and the Underwriter.

Application for listing

The Company will apply to the Listing Committee of the Stock Exchange for the listings of, and permission to deal in the Rights Shares, in both their nil-paid and fully-paid forms.

Subject to the granting of the listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement dates of dealings in the Rights Shares in both their nil-paid and fully-paid forms or such other dates as may be determined by HKSCC.

Dealings in the Rights Shares in both their nil-paid and fully-paid forms, both in board lots of 5,000, registered in the branch register of members of the Company in Hong Kong will be subject to the payment of stamp duty in Hong Kong.

Conditions of the Rights Issue

The Rights Issue is conditional upon, among other things, each of the following:

1. the Listing Committees of the Stock Exchange agreeing to grant listings of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms, either unconditionally or subject to such conditions which the Company accepts and the satisfaction of such conditions (if any) by no later than the dates specified in such approvals and not having withdrawn or revoked such listings and permission on or before 4:00 p.m. on the Settlement Date;
2. the delivery to the Stock Exchange and filing and registration of all documents relating to the Rights Issue required by law to be filed, with the Registrars of Companies in Hong Kong and Bermuda respectively;
3. if required, the Bermuda Monetary Authority granting its consent for the issue of the Rights Shares;
4. the posting of the Prospectus Documents to the Qualifying Shareholders; and
5. the Underwriting Agreement becoming unconditional and not being terminated by the Underwriter.

The Rights Issue will not proceed if the Underwriting Agreement is terminated.

In the event that the conditions of the Rights Issue are not fulfilled and/or waived (other than conditions 1, 2, 3 and 4 which cannot be waived in whole or in part by the Underwriter) on or before the despatch of the Prospectus Documents (or that condition (1) above has not been satisfied on or before 4:00 p.m. on the Settlement Date), all liabilities of the parties thereto shall cease and determine and neither party shall have any claim against the other (except that certain expenses of the Underwriter shall remain payable by the Company) and the irrevocable undertaking by Landmark Profits to accept its entitlement under the Rights Issue will lapse and the Rights Issue will not proceed.

2. UNDERWRITING AGREEMENT DATED 29 NOVEMBER 2007

The Underwriter has agreed to fully underwrite the 1,258,111,360 Rights Shares (being all the 1,963,537,620 Rights Shares under the Rights Issue less the 705,426,260 Rights Shares to be issued to and accepted by Landmark Profits). The Underwriter and its ultimate controlling shareholder do not have any shareholdings in the Company and each is an independent third party not connected with the Company, the Directors, chief executive or substantial shareholders of the Company or any of its subsidiaries, or their respective associates.

Commission

The Company will pay the Underwriter an underwriting commission of 1.0% of the aggregate subscription price of the Rights Shares underwritten by it, out of which the Underwriter will or may pay any sub-underwriting fees. The Directors believe that the underwriting commission accords with market rates.

Undertaking from Landmark Profits

As at the date of this announcement, Easyknit International, through Landmark Profits, is interested in 1,410,852,520 Shares, representing approximately 35.9% of the total issued share capital of the Company. Landmark Profits has irrevocably undertaken to the Company and the Underwriter that the Shares beneficially owned by it will not be disposed of or transferred from the date of the undertaking, being the date of the Underwriting Agreement, to the Record Date and that the Rights Shares to be allotted in respect of those Shares will be taken up in full, representing 705,426,260 Rights Shares. Landmark Profits will not apply for any excess Rights Shares.

Termination of the Underwriting Agreement

The Underwriter may terminate the arrangements set out in the Underwriting Agreement by notice in writing given by it to the Company at any time prior to 4:00 p.m. on the Settlement Date if:

1. there occurs:
 - (a) an introduction of any new law or regulation or any change in existing law or regulation (or the judicial interpretation thereof); or
 - (b) any local, national or international event or change (whether or not forming part of a series of events or changes occurring or continuing before, and/or after the date of the Underwriting Agreement) of a political, military, financial, economic or currency (including a change in the system under which the value of the Hong Kong currency is linked to the currency of the United States of America) or other nature (whether or not such are of the same nature as any of the foregoing) or of the nature of any local, national or international outbreak or escalation of hostilities or armed conflict, or affecting local securities market; or
 - (c) any act of God, war, riot, public disorder, civil commotion, fire, flood, explosion, epidemic, terrorism, strike or lock-out;

and in the reasonable opinion of the Underwriter, such change would have a material and adverse effect on the business, financial or trading position or prospects of the Group as a whole or the success of the Rights Issue or make it inadvisable or inexpedient to proceed with the Rights Issue; or

2. the Company commits any material breach of or omits to observe any of the obligations or undertakings expressed to be assumed by it under the Underwriting Agreement which breach or omission will have a material and adverse effect on its business, financial or trading position; or
3. the Underwriter receives notification pursuant to the Underwriting Agreement upon the Company becoming aware of any untrue or inaccurate representations or warranties contained in the Underwriting Agreement, or shall otherwise become aware of, the fact that any of the representations or warranties contained in the Underwriting Agreement was, when given, untrue or inaccurate or would be untrue or inaccurate if repeated as provided in the Underwriting Agreement, and the Underwriter shall, in its reasonable opinion, determine that any such untrue representation or warranty

represents or is likely to represent a material adverse change in the business, financial or trading position or prospects of the Group taken as a whole or is otherwise likely to have a materially prejudicial effect on the Rights Issue; or

4. the Prospectus Documents, when published, contain information which would be untrue or inaccurate in any material respect and the Company has failed to send out promptly any announcements or circulars (after the despatch of the Prospectus Documents), in such manner (and as appropriate with such contents), as the Underwriter may reasonably request for the purpose of preventing the creation of a false market in the securities of the Company.

Upon the giving of notice of termination, all obligations of the Underwriter under the Underwriting Agreement shall cease and neither it nor the Company shall have any claim against the other party in respect of any matter or thing arising out of or in connection with the Underwriting Agreement provided that the Company shall remain liable to pay to the Underwriter the fees and expenses payable under it (other than the underwriting commission). If the Underwriter exercises such right, the Rights Issue will not proceed.

3. WARNING OF THE RISKS OF DEALINGS IN THE SHARES AND RIGHTS SHARES

The Shares will be dealt in on an ex-rights basis from Tuesday, 18 December 2007. Dealings in the Rights Shares in the nil-paid form will take place from Thursday, 3 January 2008 to Thursday, 10 January 2008 (both dates inclusive). If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated, the Rights Issue will not proceed.

Any Shareholders or other persons dealing in Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) and any persons dealing in the nil-paid Rights Shares during the period from Thursday, 3 January 2008 to Thursday, 10 January 2008 (both dates inclusive) will bear the risk that the Rights Issue may not become unconditional and may not proceed. If in any doubt, investors are recommended to consult their professional advisers.

4. EXPECTED TIMETABLE

The expected timetable for the Rights Issue is set out below:

Last day of dealings in Shares on a cum-rights basis	Monday, 17 December 2007
First day of dealings in Shares on an ex-rights basis	Tuesday, 18 December 2007
Latest time for lodging transfers of Shares in order to qualify for Rights Issue	4:00 p.m., Wednesday, 19 December 2007
Register of members closes	Thursday, 20 December 2007 to Friday, 28 December 2007 (both dates inclusive)
Record Date	Friday, 28 December 2007
Register of members re-opens	Monday, 31 December 2007
Despatch of Prospectus Documents	Monday, 31 December 2007
First day of dealings in nil-paid Rights Shares	Thursday, 3 January 2008
Latest time for splitting of nil-paid Rights Shares	4:00 p.m. on Monday, 7 January 2008
Last day of dealings in nil-paid Rights Shares	Thursday, 10 January 2008
Latest time for acceptance of the Rights Issue as well as application for excess Rights Shares and payment of consideration thereof	4:00 p.m. on Tuesday, 15 January 2008
Latest time for Rights Issue and Underwriting Agreement to become unconditional	after 4:00 p.m. on Monday, 21 January 2008
Announcement of results of acceptance and excess applications of the Rights Issue	Wednesday, 23 January 2008

Despatch of refund cheques for wholly and partially unsuccessful excess applicationsThursday, 24 January 2008

Despatch of certificates for fully-paid Rights SharesThursday, 24 January 2008

First day of dealings in fully-paid Rights SharesMonday, 28 January 2008

Dates or deadlines specified in this announcement for events in the timetable for (or otherwise in relation to) the Rights Issue refer to Hong Kong local time and are indicative only and may be varied by agreement between the Company and the Underwriter. Any changes to the expected timetable will be notified to Shareholders.

5. SHAREHOLDING IN THE COMPANY

The shareholdings in the Company before the Rights Issue and immediately after completion of the Rights Issue are and will be as follows:

	Existing shareholding		After completion of the Rights Issue (assuming all Rights Shares are taken up by Qualifying Shareholders or sold in the market)		After completion of the Rights Issue (assuming only Landmark Profits takes up its Rights Shares)	
	Shares	%	Shares	%	Shares	%
Landmark Profits	1,410,852,520	35.9	2,116,278,780	35.9	2,116,278,780	35.9
Public	2,516,222,720	64.1	3,774,334,080	64.1	2,516,222,720	42.7
Underwriter	—	—	—	—	1,258,111,360	21.4
Total	<u>3,927,075,240</u>	<u>100.0</u>	<u>5,890,612,860</u>	<u>100.0</u>	<u>5,890,612,860</u>	<u>100.0</u>

6. REASONS FOR THE RIGHTS ISSUE AND USE OF PROCEEDS

The estimated expenses of the Rights Issue amount to approximately HK\$2.1 million and will be borne by the Company. The estimated net proceeds of the Rights Issue will be approximately HK\$100.0 million.

The Group is principally engaged in the bleaching and dyeing and knitting business. The Company plans to use the proceeds from the Rights Issue to finance the construction of the production plants of its Huzhou project as disclosed in the interim report of the Company for the six months ended 30 September 2007 and for general working capital of the Group.

The Directors believe that the businesses of the Group will remain stable for the foreseeable future in view of the stable customer orders. Despite keen competition in the market, the Group will continue to streamline its operations by controlling production cost and improving product quality.

The Directors have considered other ways of fund raising such as bank borrowing and a placing of new Shares and are of the opinion that bank borrowing will incur interest costs that will be an unnecessary burden on the Company while placing of new Shares will result in a dilution of the interests of Shareholders. The Rights Issue will enhance the capital base of the Group while allowing Qualifying Shareholders to maintain their respective pro rata shareholdings in the Company. On this basis, the Directors consider that it is in the interests of the Company and its Shareholders as a whole to raise capital through the Rights Issue.

The Company has not conducted any fund raising exercise in the 12 months preceding the date of this announcement.

7. RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:31 a.m. on Thursday, 29 November 2007 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Shares from 9:30 a.m. on Thursday, 6 December 2007.

8. GENERAL

The Prospectus containing full details of the Rights Issue will be despatched to the Shareholders as soon as practicable. Shareholders and potential investors should exercise caution in dealing in the Shares of the Company.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Acceptance Date”	4:00 p.m. on Tuesday, 15 January 2008 (or such other time or date as the Underwriter may agree in writing with the Company as the latest date for acceptance of, and payment of, Rights Shares)
“associate(s)”	the meaning ascribed thereto in the Listing Rules

“Board”	the board of Directors
“Business Day”	a day on which banks are open for business for more than five hours in Hong Kong
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Company”	Easyknit Enterprises Holdings Limited, a company incorporated in Bermuda with limited liability, the securities of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“EAF(s)”	the excess application form(s) to be issued in connection with the Rights Issue
“Easyknit International”	Easyknit International Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Group”	the Company and its subsidiaries
“HKSCC”	the Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Landmark Profits”	Landmark Profits Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly owned subsidiary of Easyknit International, is a 35.9% controlling Shareholder
“Last Trading Day”	28 November 2007, being the last trading day before the suspension of the trading in the Shares
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“Non-Qualifying Shareholder(s)”	Overseas Shareholder(s) in respect of whom the Directors, based on legal opinions provided by legal advisers, consider it necessary or expedient not to offer the Rights Issue to such Overseas Shareholder(s) on account either of restrictions under the laws of the relevant place or the requirements of a relevant regulatory body or stock exchange in that place
“Overseas Shareholder(s)”	Shareholder(s) whose name(s) appear on the register of members of the Company at the close of business on the Record Date and whose address(es) as shown on such register is/are in a place(s) outside Hong Kong or Bermuda
“PAL(s)”	the provisional allotment letter(s) to be issued in connection with the Rights Issue
“Prospectus”	a prospectus containing details of the Rights Issue to be issued in connection with the Rights Issue
“Prospectus Documents”	the Prospectus, PAL and EAF
“Qualifying Shareholder(s)”	Shareholder(s), other than the Non-Qualifying Shareholders, whose name(s) appear on the register of members of the Company at the close of business on the Record Date
“Record Date”	28 December 2007 or such other date as the Underwriter may agree in writing with the Company as the date by reference to which entitlements to the Rights Issue are expected to be determined
“Rights Issue”	the issue by way of rights of one Rights Share for every two Shares held on the Record Date at a price of HK\$0.052 per Rights Share
“Rights Share(s)”	1,963,537,620 Share(s) to be issued and allotted under the Rights Issue
“Settlement Date”	the date being the fourth Business Day following the Acceptance Date or such later date as the Company and the Underwriter may agree

“SFO”	The Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)
“Shareholder(s)”	holder(s) of Share(s)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Underwriter”	Kingston Securities Limited, a deemed licensed corporation to carry out business in type 1 (dealing in securities) regulated activities under the SFO, which is not a connected person (as defined in the Listing Rules) of the Company
“Underwriting Agreement”	the underwriting agreement dated 29 November 2007 entered into between the Company and the Underwriter in relation to the underwriting and certain other arrangements in respect of the Rights Issue
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	percentage or per centum

By order of the Board of
Easyknit Enterprises Holdings Limited
Tse Wing Chiu, Ricky
Chairman and Chief Executive Officer

Hong Kong, 6 December 2007

As at the date of this announcement, the Board comprises Mr. Tse Wing Chiu, Ricky, Ms. Lui Yuk Chu, and Mr. Kwong Jimmy Cheung Tim as executive directors and Mr. Kan Ka Hon, Mr. Lau Sin Ming, and Mr. Foo Tak Ching as independent non-executive directors.

* *For identification only*