



EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 616)

SUSPENSION OF TRADING

At the request of Easyknit Enterprises Holdings Limited (the “Company”), trading in the Company’s shares has been suspended with effect from 2:30 p.m. today (28 February 2008) pending the release of an announcement in relation to the issue of convertible note by the Company to an independent third party.

As at the date of this statement, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

By order of the Board of
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 28 February 2008

** For identification only*