



EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 616)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the special resolution approving the Capital Reorganisation was duly passed by the Shareholders at the Special General Meeting (the “SGM”) held on 22 September 2008 by a show of hands.

Reference is made to the circular of Easyknit Enterprises Holdings Limited dated 29 August 2008 (the “Circular”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those used in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that the special resolution approving the Capital Reorganisation was duly passed by the Shareholders at the SGM held at 7th Floor, Hong Kong Spinners Building, Phase 6, 481-483 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong on 22 September 2008 at 9:00 a.m. by a show of hands.

By order of the Board of
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 22 September 2008

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

**For identification only*