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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 616)

SUSPENSION OF TRADING

At the request of Easyknit Enterprises Holdings Limited (the “Company”), trading in the Company’s shares has been suspended with effect from 9:30 a.m. today (18 August 2009) pending the release of an announcement regarding a price sensitive information in relation to the proposed capital reorganisation and equity fund raising exercise of the Company.

By order of the Board of
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 18 August 2009

As at the date of this statement, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

** For identification only*