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Easyknit Enterprises Holdings Limited

永義實業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 616)

REVISED TIMETABLE OF TEMPORARY COUNTER ARRANGEMENT

Reference is made to the circular of the Company dated 11 September 2009 (the “Circular”) and the announcement of the Company dated 17 November 2009, in relation to the Capital Reorganisation and the Rights Issue. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

In view of the suspension of trading in the Shares since 9:30 a.m. on 12 November 2009, the expected timetable for the parallel trading, the matching services for the trading of odd lots of the Adjusted Shares and the arrangement of free exchange of share certificates for new share certificates has been amended as follows:

Temporary counter for trading in Adjusted Shares
in board lots of 200 Adjusted Shares
(in the form of existing share certificates)
closes..... Thursday, 3 December 2009

Parallel trading in Adjusted Shares (in the form
of new and existing certificates) ends..... Thursday, 3 December 2009

Designated broker ceases to stand in the market
to provide matching services..... Thursday, 3 December 2009

Free exchange of existing share certificates for
new share certificates ends..... Wednesday, 9 December 2009

By Order of the Board
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 27 November 2009

As at the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

* *for identification only*