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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 616)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 17 FEBRUARY 2010

The Directors are pleased to announce that (i) the ordinary resolution in relation to the proposed Transaction on the acquisition of the garment trading business; and (ii) the ordinary resolutions in relation to the proposed refreshment of the General Mandates were duly passed by the Shareholders at the SGM by way of poll.

Reference is made to the circular of the Company dated 29 January 2010 (the “Circular”) in respect of (i) the proposed Transaction in relation to the acquisition of the garment trading business; and (ii) the proposed refreshment of the General Mandates. Terms used herein have the same meanings as defined in the Circular, unless the context otherwise requires.

RESULTS OF THE SGM

The Directors are pleased to announce that (i) the ordinary resolution in relation to the proposed Transaction on the acquisition of the garment trading business (“Ordinary Resolution 1”); (ii) the ordinary resolution in relation to refreshment of the Issue Mandate (“Ordinary Resolution 2”); (iii) the ordinary resolution in relation to refreshment of the Repurchase Mandate (“Ordinary Resolution 3”); and (iv) the ordinary resolution to extend the amount of the Issue Mandate pursuant to Ordinary Resolution 2 by the aggregate nominal amount of share repurchased by the Company pursuant to Ordinary Resolution 3 (“Ordinary Resolution 4”) were duly passed by the Shareholders at the SGM held on 17 February 2010 by way of poll.

As at the date of the SGM, there were a total of 367,124,450 Shares in issue. Landmark Profits (holding in aggregate 116,395,325 Shares, representing approximately 31.7% of the total issued share capital of the Company as at the date of the SGM) and its associates abstained from voting on Ordinary Resolution 1 in relation to the proposed Transaction at the SGM. As such, there were a total of 250,729,125 Shares (representing approximately 68.3% of the total issued share capital of the Company as at the date of the SGM) entitling the holders to attend and vote for or against Ordinary Resolution 1. Landmark Profits and its associates were also required under Listing Rule 13.36(4)(a) to abstain from voting in favour of Ordinary Resolution 2 and Ordinary Resolution 4 in relation to the refreshment and extension of the Issue Mandate. There were a total of 367,124,450 Shares entitling the holders to attend and vote for or against Ordinary Resolution 3.

The poll results in respect of Ordinary Resolution 1, Ordinary Resolution 2, Ordinary Resolution 3 and Ordinary Resolution 4 were as follows:

	For <i>Number of Shares</i> <i>(approximately %)</i>	Against <i>Number of Shares</i> <i>(approximately %)</i>	Total <i>Number of votes</i> <i>cast</i>
ORDINARY RESOLUTION 1	88,941,468 Shares (80.27%)	21,860,143 Shares (19.73%)	110,801,611 Shares (100%)
ORDINARY RESOLUTION 2	88,941,468 Shares (80.27%)	21,860,143 Shares (19.73%)	110,801,611 Shares (100%)
ORDINARY RESOLUTION 3	205,336,793 Shares (90.38%)	21,860,143 Shares (9.62%)	227,196,936 Shares (100%)
ORDINARY RESOLUTION 4	88,941,468 Shares (80.27%)	21,860,143 Shares (19.73%)	110,801,611 Shares (100%)

Note: The full text of the ordinary resolutions is set out in the notice of the SGM dated 29 January 2010.

The Company appointed Tricor Secretaries Limited, the Hong Kong branch share registrar and transfer office of the Company, as scrutineer for the vote taking at the SGM. As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions by the Shareholders at the SGM.

By order of the Board of
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 17 February 2010

As at the date hereof, the Board of Easyknit Enterprises Holdings Limited comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive Directors, Mr. Tse Wing Chiu, Ricky as non-executive Director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive Directors.

* *For identification only*