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## **EASYKNIT ENTERPRISES HOLDINGS LIMITED**

**永義實業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 616)**

### **ANNOUNCEMENT**

On 15 June 2010, the Commercial Crime Bureau arrested Mr. Kwong Jimmy Cheung Tim, the Chairman and Chief Executive Officer of the Company, who is also the president and chief executive officer of Easyknit International.

The board of directors (the “Board”) of Easyknit Enterprises Holdings Limited (the “Company”) announces that on 15 June 2010, the Commercial Crime Bureau arrested Mr. Kwong Jimmy Cheung Tim, the Chairman and Chief Executive Officer of the Company, who is also the president and chief executive officer of Easyknit International Holdings Limited (“Easyknit International”). He has now been released on bail of HK\$20,000

The Board have been informed that the arrest was in relation to an alleged sale by Planetic International Limited, a subsidiary of Easyknit International, of 100 million shares in Sino Union Energy Investment Group Limited (the “Subject Shares”), a company listed on the Stock Exchange of Hong Kong Limited, stock code 346. During the course of the arrest, Mr. Kwong has repeatedly and clearly told the officer of the Commercial Crime Bureau that Planetic International Limited has never sold the Subject Shares.

Mr. Kwong will be seeking legal advice on the unlawful actions of the Commercial Crime Bureau, including but not limited to possible action against the police for wrongful arrest and detention of Mr. Kwong and damages to Mr. Kwong.

So far as the Board is aware and save as disclosed above, there is no other information regarding the Company which is of a price sensitive nature. The Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board  
**Easyknit Enterprises Holdings Limited**  
**Koon Ho Yan Candy**  
*Executive Director*

Hong Kong, 17 June, 2010

*As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.*

*\* For identification only*