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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0616)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Easyknit Enterprises Holdings Limited (the “**Company**”) dated 16 May 2013 in relation to the poll results of the special general meeting held on 16 May 2013 in relation to Rights Issue (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless defined otherwise.

The Board has come to notice that there is a clerical error that the information regarding the date for the commencement of dealing in Shares on an ex-rights basis. The Board would like to clarify that the Shares will be dealt in on ex-rights basis from 21 May 2013, instead of 24 May 2013. Save as disclosed above, all the information in the Announcement shall remain unchanged.

By Order of the Board

Easyknit Enterprises Holdings Limited

Kwong Jimmy Cheung Tim

Chairman and Chief Executive Officer

Hong Kong, 20 May 2013

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.