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## **EASYKNIT ENTERPRISES HOLDINGS LIMITED**

**永義實業集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 0616)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to report a turn from loss to profit for the six months ended 30 September 2013 as compared with the corresponding period in 2012.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Easyknit Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, (the “**Group**”)) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that the Group is expected to report a turn from loss to profit for the six months ended 30 September 2013 as compared with the corresponding period in 2012. Such improvement in results was mainly attributable to a turn from loss to gain on changes in fair value of investment properties. As compared with the corresponding period in 2012, no one off gain arising from discontinued operations.

The Company is in the process of finalizing the interim results for the six months ended 30 September 2013, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group and is neither based on figures nor information that has been reviewed by the Company’s audit committee. Detailed financial information and performance of the Group will be disclosed as and when the interim results for the six months ended 30 September 2013 are announced.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**Easyknit Enterprises Holdings Limited**

**Kwong Jimmy Cheung Tim**

*Chairman and Chief Executive Officer*

Hong Kong, 7 November 2013

*As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.*

*\* for identification only*