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## **EASYKNIT ENTERPRISES HOLDINGS LIMITED**

**永義實業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code : 0616)**

### **DESPATCH OF CIRCULAR**

References are made to (i) the joint announcement of Easyknit Enterprises Holdings Limited (“EE”) and Easyknit International Holdings Limited dated 16 January 2014 in relation to, among other things, the proposed issue of the Convertible Note and the Whitewash Waiver; and (ii) the announcements of EE dated 6 February 2014 and 17 February 2014 respectively, in relation to, among other things, the delay in despatch of the Circular (collectively, the “**Announcements**”). Unless the context otherwise requires, all capitalised terms used in this announcement have the same meaning as those defined in the Announcements.

### **DESPATCH OF CIRCULAR**

The Board is pleased to announce that the Circular containing, amongst other things, (i) particulars of the Subscription Agreement (together with the transactions contemplated therein, including the issue of the Convertible Note, the allotment and issue of the Conversion Shares) and the Whitewash Waiver; (ii) the relevant recommendations of the Independent Board Committee; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the EE Independent Shareholders; and (iv) a notice convening the SGM, has been despatched to the EE Shareholders on 20 February 2014.

The SGM will be held at Block A, 7th Floor, Hong Kong Spinners Building, Phase 6, 481-483 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong, on Friday, 7 March 2014 at 9:30 a.m., details of which are set out in the notice of SGM contained in the Circular.

By Order of the Board

**EASYKNIT ENTERPRISES HOLDINGS LIMITED**

**Kwong Jimmy Cheung Tim**

*Chairman and Chief Executive Officer*

Hong Kong, 20 February 2014

*As at the date hereof, the board of EE Directors comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors, and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.*

*The EE Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* for identification only*