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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0616)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Easyknit Enterprises Holdings Limited (the “**Company**”) at request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) has noted the increase in the price and the trading volume of the shares of the Company (the “**Shares**”) on 26 March 2015. Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save for the very substantial acquisition as disclosed in the Company's announcement dated 19 March 2015; and today is the first day dealings in the Adjusted Shares on an ex-rights basis as disclosed in the Company's announcement dated 2 March 2015, it is not aware of any reason for such increase or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 26 March 2015

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

** for identification purposes only*