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## **EASYKNIT ENTERPRISES HOLDINGS LIMITED**

**永義實業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 0616)**

### **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF TWENTY RIGHTS SHARES FOR EVERY ONE ADJUSTED SHARE HELD ON RECORD DATE**

The Board is pleased to announce that as at 4:00 p.m. on Monday, 20 April 2015, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares, a total of 76 valid acceptances and applications had been received for a total of 524,367,199 Rights Shares, which comprised: (i) 53 valid acceptances of provisional allotments for a total of 407,678,476 Rights Shares; and (ii) 23 valid applications for excess Rights Shares for a total of 116,688,723 Rights Shares. In aggregate, they represented approximately 103.55% of the total of 506,399,020 Rights Shares available for subscription under the Rights Issue. The Rights Issue was therefore over-subscribed by 17,968,179 Rights Shares.

As a result of the over-subscription of the Rights Shares, the obligations of the Underwriter under the Underwriting Agreement have been fully discharged.

The Rights Issue and the Underwriting Agreement had become unconditional after 4:00 p.m. on Wednesday, 22 April 2015.

Share certificates in respect of the Rights Shares will be despatched to those entitled thereto by ordinary post to their registered addresses at their own risk on or before Friday, 24 April 2015. Dealings in the fully-paid Rights Shares will commence on Monday, 27 April 2015.

Reference is made to the joint announcement of Easyknit Enterprises Holdings Limited (the “**Company**”) and Easyknit International Holdings Limited dated 2 February 2015, the circular of the Company dated 2 March 2015 and the prospectus of the Company dated 1 April 2015 (the “**Prospectus**”), in relation to the Rights Issue. Capitalised terms used herein shall have the same meanings as defined in the Prospectus unless otherwise stated.

*\* for identification purposes only*

## RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Monday, 20 April 2015, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares, a total of 76 valid acceptances and applications had been received for a total of 524,367,199 Rights Shares, which comprised: (i) 53 valid acceptances of provisional allotments for a total of 407,678,476 Rights Shares; and (ii) 23 valid applications for excess Rights Shares for a total of 116,688,723 Rights Shares. In aggregate, they represented approximately 103.55% of the total of 506,399,020 Rights Shares available for subscription under the Rights Issue. The Rights Issue was therefore over-subscribed by 17,968,179 Rights Shares.

All of the conditions precedent set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had become unconditional after 4:00 p.m. on Wednesday, 22 April 2015.

Based on the above, the Rights Issue was over-subscribed and therefore, the obligations of the Underwriter under the Underwriting Agreement have been fully discharged.

## EXCESS RIGHTS SHARES

Regarding the 23 valid applications for excess Rights Shares for a total of 116,688,723 Rights Shares, the Directors have resolved to allot a total of 98,720,544 Rights Shares available for excess application. Preference has been given to those applications that would top up odd lots into whole board lots and the remaining excess Rights Shares were allocated to Qualified Shareholders who have applied for excess application on a pro-rata basis based on the excess Rights Shares applied by them. Allotment results in respect of the excess Rights Shares are set out as follows:

Excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category	Basis of Allotment
1 - 51,000	12	19,666	19,666	100.00%	In full
51,001 - 1,500,000	10	3,215,827	2,729,827	84.89%	Odd lot in full plus additional Shares at approximately 84.60% on the remaining excess Rights Shares applied and rounded up to a board lot of 3,000 Shares
Over 1,500,000	<u>1</u>	<u>113,453,230</u>	<u>95,971,051</u>	84.59%	Approximately 84.59%
Total	<u>23</u>	<u>116,688,723</u>	<u>98,720,544</u>		

## SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Rights Issue is as follows:

Name of Shareholder	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	Number of Adjusted Shares	%	Number of Adjusted Shares	%
<i>Landmark Profits</i>	2,121,304	8.38	44,547,384	8.38
<i>Goodco</i>				
- Shares of the Company	8,249,007	32.58	173,229,147	32.58
- Underlying shares of the Company of the outstanding convertible note (Notes 1 and 2)	1,877,934		1,877,934	
Sub-total	10,370,311	40.96	217,776,531	40.96
<i>Public</i>				
Subscribers procured by the Underwriter	-	0.00	-	0.00
Other public Shareholders	14,949,640	59.04	313,942,440	59.04
<b>Total</b>	<b>25,319,951</b>	<b>100.00</b>	<b>531,718,971</b>	<b>100.00</b>

*Notes:*

1. The shares of the Company underlying the outstanding convertible note do not represent the Company's issued shares.
2. Pursuant to the terms of the convertible note, Goodco may convert at any time within the five-year period commencing from 27 March 2014.

## **GENERAL**

The share certificates for the Rights Shares in respect of the valid acceptances of the Rights Shares on PALs and successful applications for excess Rights Shares, in their fully-paid form, will be despatched to the allottees by ordinary post at their own risks on or before Friday, 24 April 2015. Refund cheques in respect of the partially unsuccessful applications for excess Rights Shares will also be despatched to the applicants by ordinary post at their own risks on or before Friday, 24 April 2015.

Dealings in the fully-paid Rights Shares will commence on Monday, 27 April 2015.

By Order of the Board of  
**Easyknit Enterprises Holdings Limited**  
**Kwong Jimmy Cheung Tim**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 April 2015

*As at the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*